

No. NIDMP/1-90/259/2021-22/01

Date: 29.07.2022

Sub: Corrigendum to tender no. NIDMP/1-90/259/2021-22 Dated 19.07.2022

1. Please refer to NID MP tender no. NIDMP/1-90/259/2021-22 Dated 19.07.2022. The following changes in the tender notice are hereby notified through this corrigendum to all concerned advertised and stockholders:

| S. No. | Reference | Query | Decision/ Modified Description |
|--------|---|---|--|
| (i) | Page No. 03, Sl. No. 7 The bids shall remain valid for a period of 90 days from the date of opening of technical bids. | Bid Validity to be reduced from 90 days to 30 days. | No change. It is a standard practice to have a bid validity of 90 days. |
| (ii) | Page 05, Sl. No. 10 For use of the corporate buffer beyond the stipulated limit in special cases, the service provider/insurance company shall have to take consent from the Institute. The Institute holds the right to determine the amount of corporate buffer to be given on a case-to-case basis. | Kindly define the corporate Buffer limits per student (suggested to keep CB capped to individual SI limit) | Para B. Sl. No. 10 on Page 5 may be read as under: The corporate buffer per student shall be same as the individual sum insured. However, for use of the corporate buffer beyond the individual limit, the service provider/insurance company shall have to take consent from the Institute. The Institute holds the right to determine the amount of corporate buffer to be given on a case-to-case basis. |
| (iii) | Page No. 07, OPD Coverage Covered, Rs. 1000/- Per student per year | This optional cover may increase the premium substantially, (suggested to remove this cover) | No change. |
| (iv) | Page No. 15, Sl. No. 3 Other Conditions Sum Insured per Student (Death + Suicide + Permanent Total Disability) – Rs. 2,00,000/- | We suggest to reduce the cover as: Sum Insured per Student (Death + Permanent Total Disability) = Rs. 2,00,000/-. As suicide is a general exclusion. | The term "Suicide" has been removed at all places in the tender document. No sum is required to be quoted in "Suicide" row of Financial Bid – II (Page 15) |

2. In view of this corrigendum, Bidders are free to submit revised bids if they so desire.

3. The earlier bid shall be returned to such Bidders unopened.

4. The revised schedule of the tender is given as under:

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| Last date/ time of submission of envelope containing separately sealed technical and financial bids | 05.08.2022 | 01:00 PM |
| Date/ time of opening of Technical Bids at NID MP | 05.08.2022 | 03:00 PM |
| Date/ time of opening of Financial Bids at NID MP | To be notified later | 11:00 AM |

5. All other terms and conditions will remain unaltered.



Chief Administrative Officer
National Institute of Design, MP